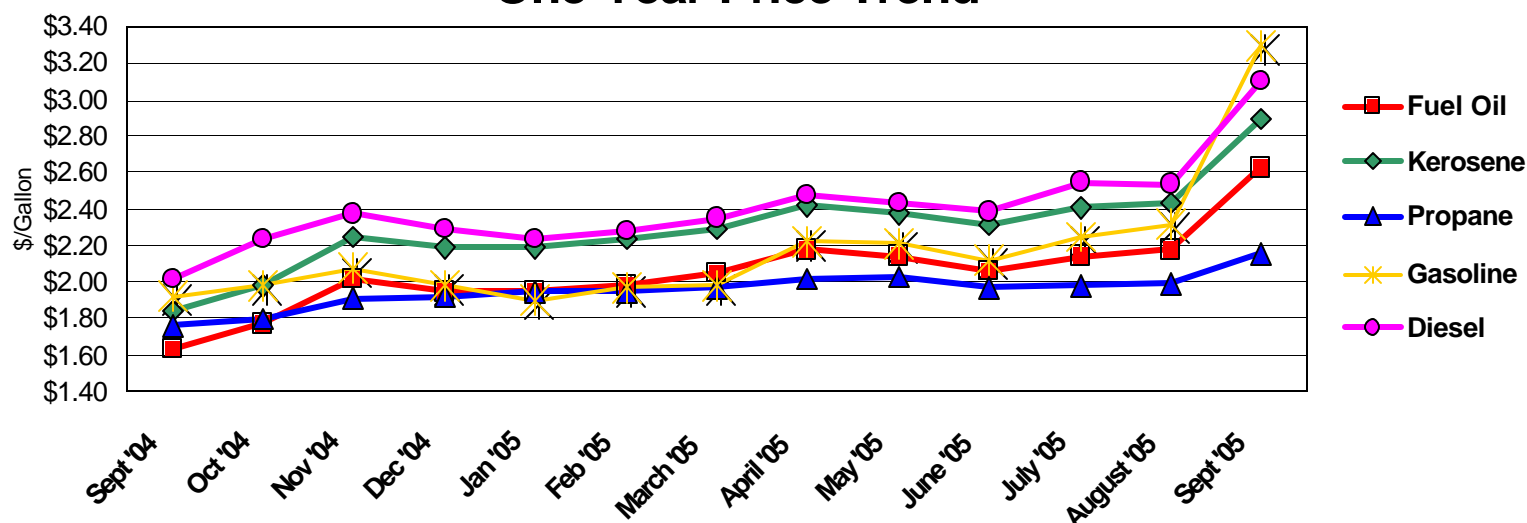


Vermont Fuel Price Report

September 2005

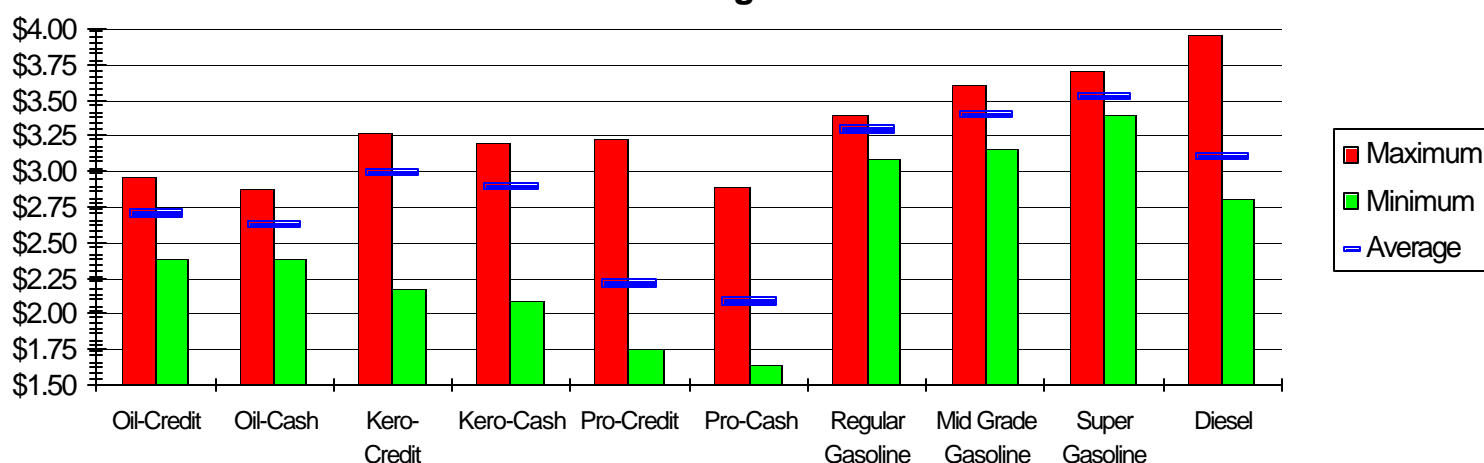
One-Year Price Trend



Vermont Average Retail Petroleum Prices (per gallon)

	Sept '05	August '05	%change	Sept '04	%change
No. 2 Fuel Oil	\$2.63	\$2.18	20.59%	\$1.63	61.02%
Kerosene	\$2.90	\$2.43	19.43%	\$1.84	57.48%
Propane	\$2.15	\$1.99	8.19%	\$1.76	22.06%
Reg. Unleaded Gasoline	\$3.29	\$2.31	42.20%	\$1.92	71.06%
Diesel	\$3.09	\$2.53	22.07%	\$2.01	54.14%

Fuel Price Ranges in Vermont



Petroleum Update

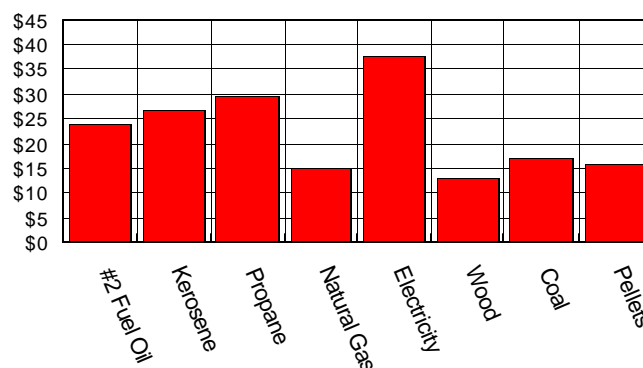
The Energy Information Administration (EIA) reported that as of September 5, 2005 the national average retail price of regular gasoline was \$3.07 per gallon, which is \$1.22 higher than the same time last year. The East Coast had the highest average retail price in the nation at \$3.20 per gallon. The national average retail diesel price was \$2.90 per gallon.

Additional information is available in the EIA report *"This Week In Petroleum"* at www.eia.doe.gov.

Comparing the Cost of Heating Fuels

Type of Energy	BTU/unit	Adj Effic	\$/unit	\$/MMBtu
Fuel Oil, gallon	138,200	80%	\$2.63	\$23.77
Kerosene, gallon	136,600	80%	\$2.90	\$26.51
Propane, gallon	91,600	80%	\$2.15	\$29.33
Natural Gas, therm	100,000	80%	\$1.19	\$14.88
Electricity, kwh	3,412	100%	\$0.13	\$37.51
Wood, cord (green)	22,000,000	60%	\$170.00	\$12.88
Coal, ton	24,000,000	60%	\$242.50	\$16.84
Pellets, ton	16,400,000	80%	\$210.00	\$16.01

Cost per 1 Million BTU



Hurricane Katrina:

- Hurricane Katrina caused significant damage to offshore rigs, refineries, pipelines, and ports in the Gulf of Mexico. Oil production in the Gulf was initially reduced by over 1.3 million barrels per day, which is 25% of the U.S. crude oil production. Between 10 and 15 percent of the U.S. refinery capacity was shut down for the first few days after the hurricane, which reduced gasoline production by about 10%.
- Heading into the week before Labor Day gasoline inventories were near the bottom end of the average range. The disruptions in the fuel distribution system due to the hurricane exasperated the situation resulting in dramatic price increases.
- EIA predicts that as much as 5% of refinery capacity may be shut-down for a few months, which will keep gasoline prices high in the near term.
- The current distillate surplus that has been built up over the last several months will be important as the heating season begins and emphasis shifts to heating oil. Distillate prices will likely react to the increases in crude prices and other related developments.

Source: Energy Information Administration

Additional information:

- Energy Information Administration** has daily updated information on the impact of Hurricane Katrina on energy supplies on their website at: www.eia.doe.gov They also have a weekly petroleum update and *Short-Term Outlook*, which provides national average fuel prices and price forecasting.
- VT Department of Public Service** will conduct the gasoline portion of the Vermont fuel survey weekly and publish the average retail price on the DPS website at: <http://publicservice.vermont.gov> Additional consumer information and links will also be added to the website.
- AAA Daily Fuel Gauge Report** provides the daily national average retail price for gasoline and diesel at: www.fuelgaugereport.com The daily average price for Burlington, VT is available at: <http://www.fuelgaugereport.com/VTmetro.asp>

NOTE: The Vermont Fuel Price Report is published monthly by the Vermont Department of Public Service. Prices are collected on or about the first Monday of each month and reflect dealer discounts for cash or self-service, except propane prices, which are an average of the credit and discount price. For more information please contact Kelly Launder at 1-800-642-3281 or (802) 828-4039 or by email at kelly.launder@state.vt.us.